



ANNUAL REPORT 2022

The background features a large, light green diamond shape in the center. To its top-left is a smaller, light green diamond. To its bottom-right is another smaller, light green diamond. In the top-right corner, there is a dark green diagonal band with a pattern of overlapping squares in various shades of green. In the bottom-right corner, there is a dark blue diagonal band with a pattern of overlapping squares in various shades of blue. The text is centered within the large central diamond.

**WE ARE ALL
WORKING **TOGETHER**
THAT IS OUR **SECRET****

TABLE OF CONTENTS

CORPORATE INFORMATION	4
2022 AT A GLANCE	5
CHARIMAN'S MESSAGE	6
DIRECTOR/ CEO'S MESSAGE	7
INTRODUCTION	8
BOARD OF TRUSTEES	8
MISSION AND VALUES	10
LEARNING ENHANCEMENT AND NUTRITION SUPPORT (LENS)	16
ADOPT A CLASSROOM	17
SCHOOL FEEDING PROGRAMME	18
ZHTF SCHOOLS OUTREACH	19
GOLDEN YEARS NUTRITION SUPPORT	20
SUPPORT TO SCHOOLS' AGRICULTURE SCIENCE PROGRAMME	21
DISCRETIONARY FUND	22
ZHTF VISIBILITY	22
ZHTF SUPPORT TO FAO/AMEXID RESILIENT SCHOOL FEEDING INITIATIVE	23
AUDITED FINANCIAL REPORT	24
CONTRIBUTIONS IN 2022	37
IMPLEMENTING AGENCIES	38

ZHTF Corporate Information

Registered Office

2ND Floor, NIS Building
Bay Street,
Kingstown, VC0120
St. Vincent and the Grenadines

Board of Directors

NAME	ROLE
Mr. Derry Williams	Chairman
Mrs. Safiya Horne-Bique	Director
Dr. Resa Noel McBarnett	Trustee
Mrs. Merissa Finch-Burke	Trustee
Mrs. Currel Thompson-Fergus	Trustee
Mrs. Jocelyn Blake-Browne	Trustee
Ms. Nicole France	Trustee
Ms. Denise Pompey	Trustee
Mrs. Janeel Miller-Findlay	Trustee
Mrs. Dularie Malcolm	Trustee
Ms. Georgietha Nanton	Trustee
Mrs. Ruth Stevens	Trustee
Ms. Lecia Kaye Quow	Trustee
Mr. Henry Snagg	Trustee

Director/ Chief Executive Officer

Mrs. Safiya Horne-Bique
Director/ Chief Executive Officer

ZHTF Staff

Ms. Francine Ballantyne
Project Officer

Ms. Kimmette Robertson
Project Officer

Mr. Dimitri Jocelyn
ZHTF Accountant

Ms. Rachel Kirby
ZHTF Office Attendant

Ms. Reneke' Harry
ZHTF Administrative Assistant

Bankers

**Bank of St. Vincent and the
Grenadines**

Auditors

**Director of Audit,
St. Vincent and the Grenadines**

2022 At a Glance

GOVERNANCE & LEADERSHIP

- ZHTF welcomes the new Chief Executive Officer, Mrs. Safiya Horne-Bique as member of staff.

'ADOPT A CLASSROOM'

- ZHTF continues its annual book voucher and school kit support to students at twelve (12) beneficiary primary schools.
- Students on 'Adopt A Classroom' programme progress to Grades 5 and 6 at respective beneficiary schools.
- Approximately 1500 gain access to safe and nutritious meals provided through ZHTF and other support towards the School Feeding Programme.

GOLDEN YEARS NUTRITION SUPPORT

- ZHTF integrates technology into the Golden Years Nutrition Support Programme (GYNS) through a new reloadable card system.
- Over 350 vulnerable elderly citizens receive support under the Golden Years Nutrition Support (GYNS) Programme.

AGRICULTURE SCIENCE IN SECONDARY SCHOOLS

- Four (4) ZHTF Secondary Schools receive support toward their Agriculture Science programmes.

DISCRETIONARY FUND

- Economically disadvantaged Vincentians receive assistance from the ZHTF through the Discretionary Fund Programme.

OTHER ACHIEVEMENTS

- Interactive Media Limited contracted as part of ZHTF strategy to increase visibility and establish an online presence through social media platforms.
- ZHTF provides support for the implementation of activities under the FAO/AMEXID Resilient School Feeding Initiative.
- ZHTF conducts extensive school and community outreach to beneficiaries on each of its programmes.

MESSAGE FROM THE CHAIRMAN



Derry Williams
(Chairman)

BIOGRAPHY:

Mr. Williams has in excess of 12 years' executive leadership experience in commercial banking and has also served as a non-executive director on a number of Boards, locally and regionally.

The year 2022 was marked by symbolism, not only for Saint Vincent and the Grenadines as a nation, but also for many citizens affected by the shocks of the global pandemic COVID-19 and the 2021 Soufriere Volcanic eruptions. This unique experience demonstrated the resilience of the Vincentian people, as well as their fundamental ability to unite in the face of adversity. Further, it reshaped and reaffirmed the way forward, presenting incredible opportunities for innovation, empowerment, growth, reform and strategic collaboration.

With its mandate and strategic goals in mind, the Saint Vincent and the Grenadines Zero Hunger Trust Fund (ZHTF), against the backdrop of the recovery and resilience, recommitted efforts in 2022, to support those already vulnerable to poverty and hunger. The Fund also remains committed to transforming the lives of the vulnerable into self-sufficient and self-sustaining citizens through the implementation of several of its core programs and other targeted initiatives. Contending with the diminishing financial supporting through of multiplicity of competing needs of partners, the Fund continued its mandate of financing programs in support of ending hunger in Saint Vincent and the Grenadines.

In recognition of their commitment, I take this opportunity to thank the members of the Board of Trustees, both previous and current, who continue to support the work of the Saint Vincent and the Grenadines Zero Hunger Trust Fund, in addition to the dedicated staff of ZHTF. I am pleased with the achievements to date, and I am most grateful for the continued devotion to our citizens.

(Chairman)

MESSAGE FROM THE DIRECTOR

It has been an honor and privilege leading the work of the Saint Vincent and the Grenadines Zero Hunger Trust Fund (ZHTF SVG) since October this year. Working with vulnerable people requires a commitment beyond a job and must be grounded in a passion for service, which makes it an impactful undertaking.

The Government of Saint Vincent is one of the first countries globally to have a dedicated agency and resources to achieve its commitments in the Sustainable Development Goal 2 – Zero Hunger. Ending Hunger is more than food and must be people-centered. A multifaceted, collaborative, wholistic approach must be undertaken to ensure that people who are food vulnerable now have access to food, while addressing the root causes of hunger and building a self-sufficient people. It is in this frame that the work of the Fund is strategically important in providing the impetus for Zero Hunger in Saint Vincent and the Grenadines.

Clearly having its strategic objectives and priorities articulated in its 2021-2025 Strategic Plan and against the backdrop of the committed goals in the 2030 global Sustainable Development agenda and the regional commitment of Latin America and the Caribbean to Zero Hunger by 2025, the ZHTF SVG began a process of realignment in 2022. Challenged by the 2019 global pandemic and the 2021 volcanic eruption, which threatened to erode progress in addressing the needs of the country's vulnerable population, the ZHTF SVG continued its core work while re-orienting and re-programming to deliver on its mandate. Going forward, the ZHTF SVG is issuing a call to action to our partners, communities and people to recommit and double efforts to end hunger in Saint Vincent and the Grenadines.

(Director/CEO)



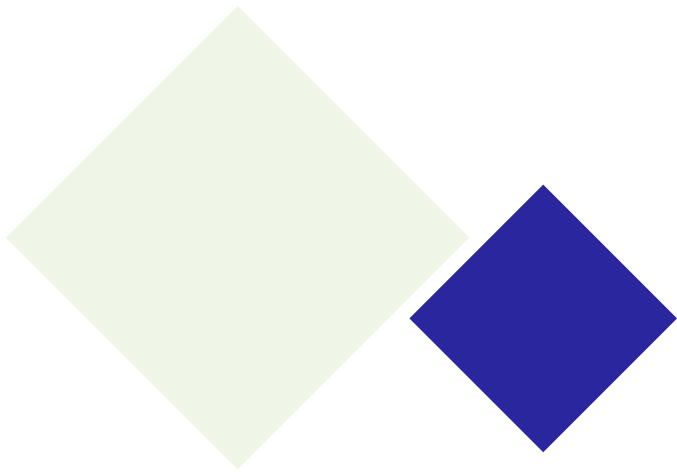
Safiya Horne-Bique
(Director/CEO)

BIOGRAPHY:

Safiya Horne-Bique, is an international development expert, trained in Economic, Management and International Relations, and possesses over twenty (20) years of experience and expertise in the areas of International Development, Trade, and Regional Integration. She has a diverse skillset and training in areas of Project Management, Negotiations, Results-Based Management, and Diplomacy.

She is a career Public Servant and has work in Public Sector Reform, Regional Integration and the Ministry of Foreign Affairs and Foreign Trade. Regionally, Safiya has worked at the Organisation of the Eastern Caribbean States (OECS) and the Association of Caribbean States (ACS).

She also lectured part-time at the University of the West Indies Open Campus. Her volunteer work has been focused on grass-root community development.



About our **ZERO HUNGER TRUST FUND**

St. Vincent and the Grenadines is among the global community that is faced with one of the biggest challenges world-wide, that is, the eradication of hunger.

Recognizing that a country with zero hunger can positively impact our economy, health, education, equality and social development, the Saint Vincent and the Grenadines Zero Hunger Trust was established to finance programmes for the eradication of hunger and achieve Sustainable Development Goal 2.

The Zero Hunger Trust Fund (ZHTF), through its various initiatives, provides a critical service to vulnerable people throughout the country. Since its establishment, the ZHTF has offered a range of quality programmes, in schools, communities and general to the Vincentians, designed to meet the needs of those most vulnerable to hunger, and with the ultimate aim of ending hunger in St. Vincent and the Grenadines.

This Annual Report covers the operations of the Fund during the year 2022. The report highlights the main achievements of its core programmes executed during the year. In addition, the Fund, consistent with the performance of its functions, coordinates with other programmes, which have similar aims or objectives. The programmes are financed mainly from the payment of a 2% levy on telecommunication services and contributions received by the local private sector.

The year 2021 was a recover year with persistent challenges. The Fund, however, has been purposive in its focus on the beneficiaries, while at the same time, supporting its vision by driving meaningful impact on hunger in St. Vincent and the Grenadines. The Board of Trustees reiterated satisfaction with the performance of the Fund and encouraged continued improvement.

WHAT WE DO

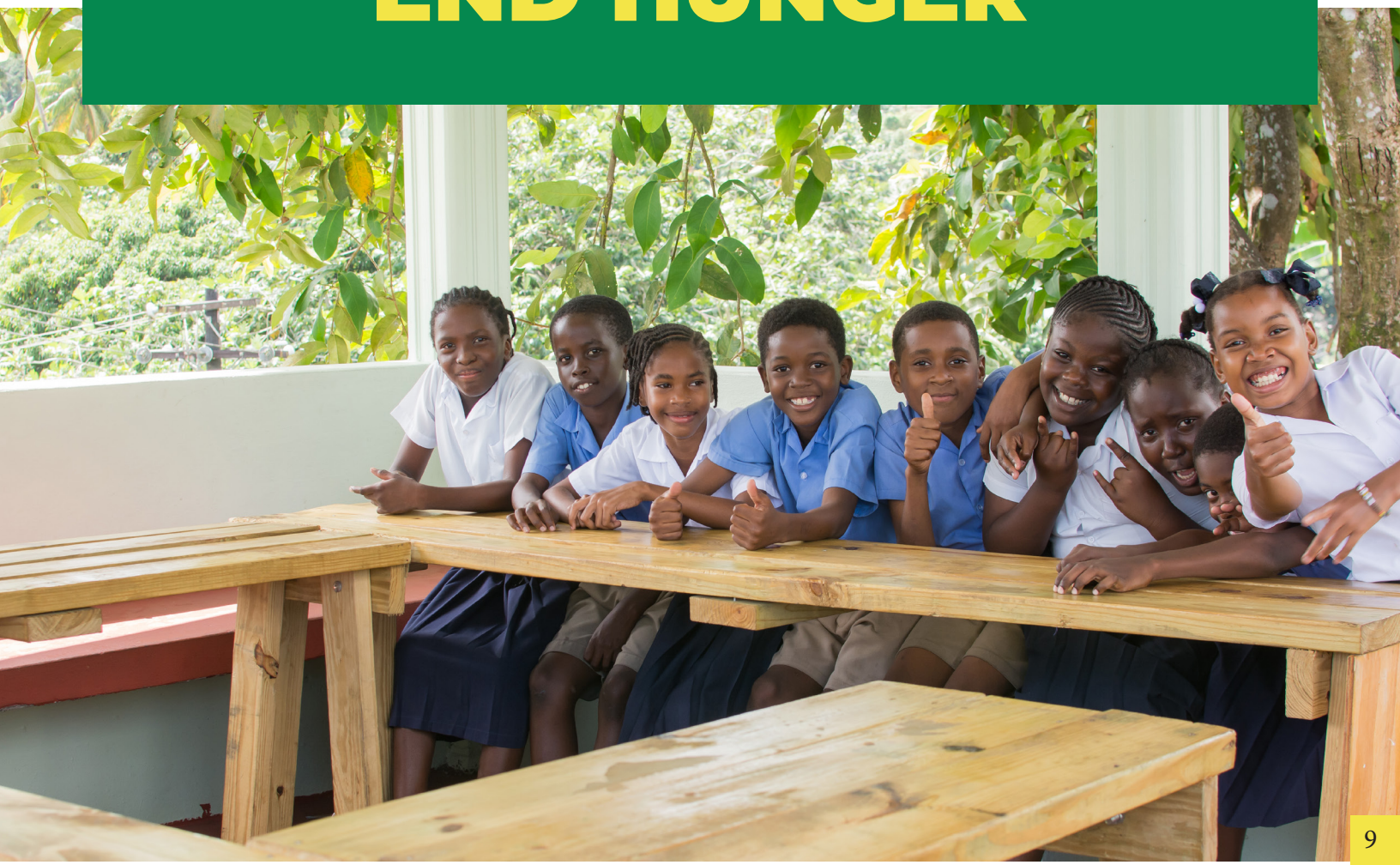
The Zero Hunger Trust Fund (ZHTF), through its various initiatives, provides a critical service to vulnerable people throughout the country.

OUR PLEDGE

Since its establishment, the ZHTF has offered a range of quality programmes, in schools, communities and general to the Vincentians, designed to meet the needs of those most vulnerable to hunger, and with the ultimate aim of ending hunger in St. Vincent and the Grenadines.



**TOGETHER WE CAN
END HUNGER**



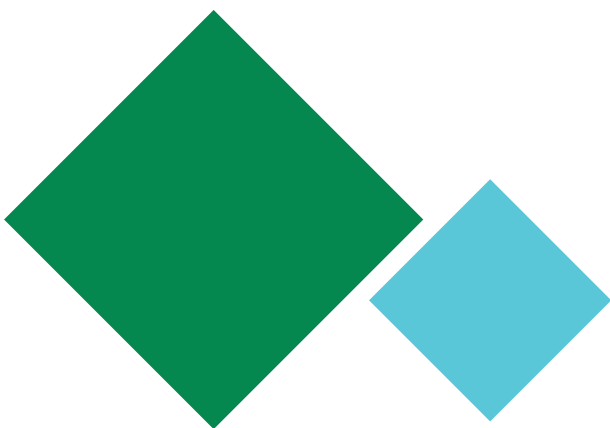


Meet the **BOARD**

GOVERNANCE STRUCTURE

The Zero Hunger Trust Fund (ZHTF) has operated as a statutory corporate body since its inception in 2016. Subject to Act No. 2 of 2016, the Board of Trustees is the governing body of the Fund, with responsibility for the policy, control, and administration of the Fund.

The day-day operations of the Fund are led by a Director/ Chief Executive Officer. There were no changes to the composition of the Board, however, in October of the year under review, a Director/Chief Executive Officer was recruited.





DERRY WILLIAMS
Chairman



SAFIYA HORNE-BIQUE
Director

Trustees



RESA NOEL-MCBARNETTE
Permanent Secretary Ministry of Sustainable Development



MERISSA FINCH-BURKE
Representative, Ministry of Social Development



CURREL THOMPSON-FERGUS
Representative, P/S Ministry of Agriculture



JOYCELYN BLAKE-BROWNE
Representative, P/S Ministry of Education,



NICOLE FRANCE
Representative, P/S Ministry of Health, Wellness, and the Environment



DENISE POMPEY
Representative, DG/ Finance and Planning



JANEEL MILLER-FINDLAY
Representative, Sustainable Development Unit



DULARIE MALCOLM
Civil Society Nominee, Administration Director, Mustique Charitable Trust



GEORGIETHA NANTON
Civil Society Nominee, 'Auntie G'



RUTH STEVENS
Civil Society Nominee, Managing Director, Hotel Alexandrina



LECIA KAYE QUOW
Civil Society Nominee, Representative, UWI Open Campus



HENRY SNAGG
Civil Society Nominee, Community/Church Representative



OUR STAFF BIOS

Dimitri Jocelyn - ZHTF Accountant

Mr. Dimitri Jocelyn is an accountant with 10 experience in various aspects of the field including auditing and has served as the ZHTF accountant since 2019. Mr. Jocelyn holds a bachelor's degree in accounting and is currently pursuing a master's in business administration (MBA).

Francine Ballantyne - Project Officer

Ms. Francine Ballantyne is a career public servant, with the majority of her experience in finance and planning. Ms. Ballantyne holds a bachelor's degree in Business Studies with a minor in Economics. Additionally, she has a diploma in public sector management and was formally Officer-in-Charge at the Fund from 2021 to 2022. Ms. Ballantyne is currently a project officer at the ZHTF.

Meet the TEAM

Kimmette Robertson - Project Officer

Ms. Kimmette Robertson is a Clinical and Counseling Psychologist who has varied experience in counseling, teaching and project management with local and regional stakeholders. She is committed to providing service at the grassroots level.

Rachel Kirby - Office Attendant

Ms. Rachel Kirby has been the office attendant at ZHTF since 2021. She hails from the urban community of Largo Height and currently support the operations of the office.





DIMITRI JOCELYN

Accountant



FRANCINE BALLANTYNE

Project Officer



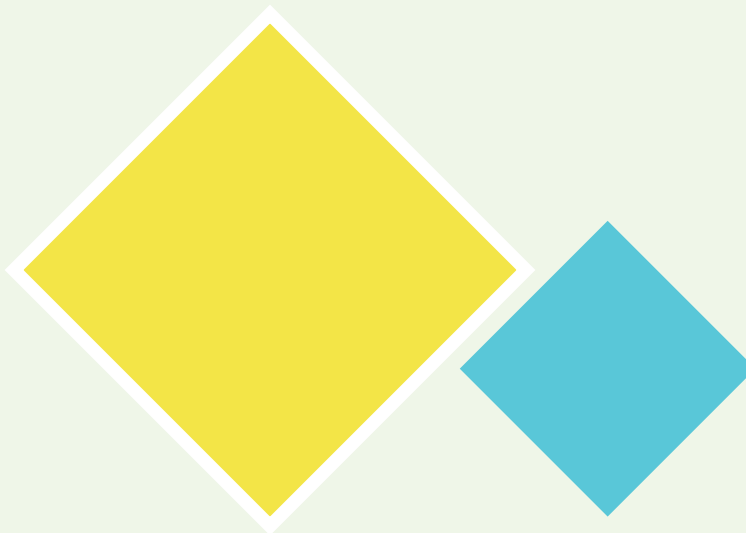
KIMMETTE ROBERTSON

Project Officer



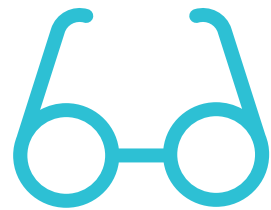
RACHEL KIRBY

Office Attendant



ZHTF Overview

MISSION & VALUES



Our vision

A Saint Vincent and the Grenadines free of hunger and meeting the nutritional needs of the population.



Our mission

To transform the lives of the vulnerable and disadvantaged by working strategically and collaboratively with other stakeholders to harness and allocate the resources necessary for the eradication of hunger in Saint Vincent and the Grenadines.



Our values

Human Dignity
Collaboration
Empowerment of vulnerable groups
Multi-dimensional approach
Innovation and creativity





LEARNING ENHANCEMENT AND NUTRITION SUPPORT (LENS)

The Learning Enhancement and Nutrition Support (LENS) programme, which was started in 2016, is a school-based programme which seeks to positively improve the learning outcomes of primary school-aged students in vulnerable communities by providing educational materials, schools supplies, pedagogical support, adequate infrastructure and access to safe and nutritious food, thereby ensuring that no student is left behind.

As part of its strategic goal to end hunger and improve nutrition, the Zero Hunger Trust Fund implemented several interventions under this programme for the academic year 2022/2023.

'Adopt a CLASSROOM'

The 'Adopt A Classroom' programme was designed in response to data revealing a pattern of declining school attendance of primary-aged children in vulnerable communities and to provide the resources to encourage children to remain in school, capitalize on educational opportunities and reduce their vulnerability to hunger and poverty. The

ZHTF believes that if these children are provided with the requisite resources, and they are monitored, it is more likely that they will perform well and progress seamlessly through their primary, secondary and tertiary education. Education is undoubtedly the surest way out of poverty and by extension, hunger.

The ZHTF is pleased to report that having progressed through the different grades, the 'adopted' cohorts of students are now in Grade 5 (five schools) and Grade 6 (seven schools). Further, students in Grade 6 are expected to write the Caribbean Primary Exit Assessment (CPEA) in the upcoming year.

Some important facts about the programme



The Fund also collaborated with the Ministry of Social Development to provide school kits to beneficiary students at adopted schools located in the 'Red Zones', Sandy Bay Government, Fancy Government, Rose Hall Government and Chateaubelair Methodist. Additionally, school kits were provided to students at the Mayreau Government school for the academic year 2022/23.

NO.	SCHOOL	GRADE	BENEFICIARIES
1	Barrouallie Anglican	6	41
2	Barrouallie Govt	6	48
3	Calliaqua Anglican	5	50
4	Chateaubelair Methodist	6	22
5	Clare Valley Primary	5	38
6	Fancy Govt	6	16
7	Fair Hall Primary	6	45
8	Gomea Methodist	5	14
9	Lauders Primary	5	27
10	Mayreau Govt	6	6
11	Rose Hall Govt	5	8
12	Sandy Bay Govt	6	39
GRAND TOTAL			354

Table: Table indicating Grade Levels and Total Number of Beneficiaries per cohort supported by ZHTF 'Adopt A Classroom' programme

School Feeding Programme

Recognizing the association between poverty, access to food and educational achievement, the ZHTF has provided continuous support to the School Feeding Programme at its 12 adopted primary schools since 2018. Under the School Feeding Programme, funds are provided to the respective schools, **ensuring that every child has the opportunity to be served a hot meal at lunch free of cost.** The support supplements the government program implemented through the Ministry of Education.

Throughout the period under review, the ZHTF provided continuous support towards the School Feeding Programmes at its beneficiary schools. **Approximately 1,500 students received daily meals through the ZHTF-assisted School Feeding Programme, where there is an uptake of students accessing meals from 60% -95% of the school's population.** In addition to the assistance provided to School Feeding, the ZHTF through its collaboration with the Windward Islands Farmers' Association (WINFA), continued to supply fresh fruits and vegetables weekly to adopted schools in vulnerable communities. This ensures that students receive nutritious meals and twins in supporting the local small farmers with a market for their produce.

OUR IMPACT

Since the inception of the programme over 3000 students have benefited, and the Fund is exploring ways to expand the programme into additional schools and other vulnerable communities.

1500

Students received daily meals through the ZHTF-assisted School Feeding Programme

95%

Uptake of students accessing meals from 60% -95% of the school's population

3000

Since the inception of the programme over 3000 students have benefited



ZHTF Schools Outreach

The ZHTF visited several of its beneficiary schools in October - November 2022 as part of a schools' outreach initiative. The outreach was two folds in providing avenue for continued public education work of the ZHTF SVG and also providing an opportunity to monitor the programs being implemented in the schools. The ZHTF staff, led by its CEO, interacted with the beneficiary students, parents, the principal and staff of the schools, as well as visit the facilitates and the personnel involved in the school feeding.

Anecdotal evidence from the visits revealed the programme's impact, particularly with the support provided for textbooks, school kits and through the school feeding. The ZHTF pledged its continued support to its adopted schools and articulated plans to further develop the programmes.





Golden Years Nutrition Support

The Golden Years Nutrition Support (GYNS) programme was implemented by the ZHTF to provide support to elderly citizens within vulnerable communities across Saint Vincent and the Grenadines. In 2022, beneficiaries under this programme, aged 78 years and older, received assistance from the ZHTF through the traditional method of the food voucher system between the period of January to March. Under the voucher system, each beneficiary received a maximum of three vouchers in a total sum of \$300.

2022 also saw the ZHTF instituted several changes to the operations of its GYNS programme as of April 2022, through the introduction of a new reloadable card system.

Support to Schools' Agriculture Science Programme

Consistent with its Strategic Plan 2020-2025, the Zero Hunger Trust Fund worked steadily towards achieving its second strategic objective of achieving food security, through the support provided to Agriculture Science programmes at various beneficiary secondary schools. The Secondary School Agriculture support programme is geared to ensuring the sustainability of the agriculture industry by stimulating students' involvement. Support is provided to schools to start the programme and encourage innovation and adoption of technologies to develop the industry. For the period of 2022, several achievements were made in this regard.

Primarily, the Bishop's College Kingstown (BCK), Central Leeward Secondary School, West St. George Secondary (WSGSS) and North Union Secondary (NUSS) all operated a comprehensive Agriculture Science Programme where the subject being taught at varying levels from Forms 1 through 5.

Other noteworthy achievements made in 2022 included the hosting of a successful World Food Day Expo at the BCK, WSGS's success in various categories of garden competitions and the implementation of several innovative agricultural initiatives at the beneficiary schools.



Throughout the reporting year, the Fund continued its support to beneficiary secondary schools through signed Memorandum of Understanding (MoUs). Specifically, the ZHTF provided financial support on re-imburseable basis, made in two (2) disbursements to the Bishop's College Kingstown (BCK) and the North Union Secondary School (NUSS).

As part of its efforts to revitalize interest in the agriculture science programme and further support youths-in-agriculture, the ZHTF conducted several activities in 2022. One principal activity undertaken by the ZHTF staff in October consisted of visits to the four beneficiary schools currently supported by the Fund, including Bishop's College Kingstown, Central Leeward Secondary, North Union Secondary and West St. George Secondary.

The school visits allowed the ZHTF staff to observe farming plots and engaged principals, agriculture science teachers and students to ascertain the programme's impact, challenges and recommendations for development. Noteworthy for the reporting period under the programme involved the Fund's engagement with Intermediate High School (IHS) to explore the possibility of re-introducing the Agriculture Science programme at this school.

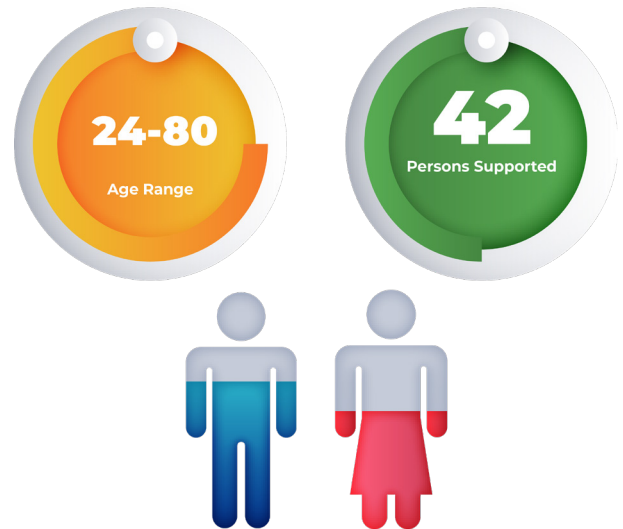
The ultimate goal of the programme is to have all Secondary School in Saint Vincent and the Grenadines executing a fully developed, innovative and sustainable Agriculture Science Programme.

Discretionary Fund

The discretionary fund is established to support vulnerable persons that may need assistance but does not fit in its core program. The year under review saw an increase in the number of requests for support under this programme.

The Fund provides one-off support for essential and/or any other emergency needs which may arise. With people still experiencing the adverse economic effects of COVID-19, mainly as a result of loss of jobs, the Fund received a plethora of requests for financial support during the period under review. Approximately, forty-two (42) people were supported under this programme. Recipients ranged from 24 years to 80 years old.

The ZHTF is committed to providing support to address the needs of applicants, in particular, those who are vulnerable and financially excluded.



Other Activities

ZHTF Visibility

In May 2022, the Zero Hunger Trust Fund contracted Interactive Media Limited (IML) to provide social media management and marketing services. The aim is to increase visibility, awareness and advocacy of the Fund's work using various social media platforms.



Analysis of the ZHTF SVH Socials shows significant growth in the ZHTF's social media following, particularly in relation to Facebook and Instagram.



ZHTF Support to FAO/AMEXID Resilient School Feeding Initiative

In 2018, the Mexico-CARICOM-FAO Initiative began its implementation, with the principal objective of increasing the resilience of Caribbean countries to global systemic risks. As part of this initiative, a sub-project on 'Resilient School Feeding Programme' was launched in several CARICOM member states, including Saint Vincent and the Grenadines, to strengthen the capacity of institutions and stakeholders in implementing resilient and sustainable National School Feeding Programmes (SFPs).

Through a signed Letter of Agreement with the Food and Agriculture Organization of the United Nations (FAO), the Zero Hunger Trust Fund facilitated the **development of the Parliamentary Front Against Hunger (PHF) Chapter in Saint Vincent and the Grenadines in 2021**, in addition to the launching of a flagship *"Farm to Table"* initiative for the purpose of encouraging Vincentians to produce, buy and consume locally grown foods in an effort to achieve food security and food sovereignty.

Added to the above mentioned, the ZHTF provided support to the **FAO/AMEXID Resilient School Feeding Initiative in 2022**, by providing support for the purchase jackets for chefs training under the Resilient School Feeding Initiative, as well as facilitating the implementation of several activities under a newly signed Letter of Agreement. Under this signed LOA, provisions were made for **the administration of a nutritional assessment conducted in six (6) local primary schools across Saint Vincent and the Grenadines**. Moreover, the ZHTF provided its support to the overall initiative by serving on the technical committee for the development of the National School Feeding Policy.



ST. VINCENT AND GRENADINES ZERO HUNGER TRUST FUND
financial statements

for the year ended December 31, 2022
(with comparative figures for 2021)



ADMINISTRATIVE OFFICE

2nd floor of the National Insurance Services Building

BOARD OF TRUSTEES

Mr. Derry Williams	Chairman
Dr. Resa Noel-McBarnett	PS Ministry of Tourism, Civil Aviation, etc.
Mrs. Merissa Finch-Burke	PS Ministry of National Mobilisation, etc.
Mrs. Currel Thompson-Fergus	Representative Ministry of Agriculture, etc.
Mrs. Joycelyn Blake-Browne	Representative Ministry of Education, etc.
Ms. Nicole France	Representative Ministry of Health, etc.
Mrs. Denece Pompey	Representative Ministry of Finance and Economic Planning
Mrs. Janeel Miller-Findlay	Representative Sustainable Development Unit
Mrs. Dularie Malcolm	Civil Society Nominee
Ms. Lecia Kaye Quow	Civil Society Nominee
Ms. Ruth Stevens	Civil Society Nominee
Ms. Georgietha Nanton	Civil Society Nominee
Mr. Henry Snagg	Civil Society Nominee

DIRECTOR /CEO

Mrs. Safiya Horne-Bique

BANKERS

Bank of St. Vincent and the Grenadines

AUDITOR

Director of Audit

St. Vincent and the Grenadines

ST. VINCENT AND THE GRENADINES

ZERO HUNGER TRUST FUND

TABLE OF CONTENTS

	Pages
Director of Audit Report	27-29
Financial Statements	30
Notes to the Financial Statements	31-36



DIRECTOR OF AUDIT REPORT

To: The Minister of Tourism, Civil Aviation, Sustainable Development, etc. and
The Board of Trustees, St. Vincent and the Grenadines Zero Hunger Trust Fund

Report on the audit of the financial statements

Opinion

I have audited the financial statements of the St. Vincent and the Grenadines Zero Hunger Trust Fund (“the Fund”), which comprise the statement of cash receipts and payments for the year ended December 31, 2022, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the cash receipts and payments of the Fund for the year ended December 31, 2022, in accordance with International Public Sector Accounting Standards (IPSASs).

Basis for Opinion

I conducted the audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Fund in accordance with the International Organisation of Supreme Audit Institutions (INTOSAI) Code of Ethics for Supreme Audit Institutions together with ethical requirements that are relevant to the audit of the financial statements in St. Vincent and the Grenadines, and I have fulfilled the other ethical responsibilities under those ethical requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

DIRECTOR OF AUDIT REPORT (Continued)

Other Information (Continued)

In connection with the audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or the knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. I also:

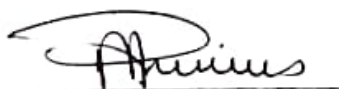
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

DIRECTOR OF AUDIT REPORT (Continued)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Mrs Martina J. Primus
DIRECTOR OF AUDIT

Audit Office
Halifax Street
Kingstown
St. Vincent and the Grenadines

ST. VINCENT AND THE GRENADINES ZERO HUNGER TRUST FUND
Statement of Receipts and Payments
For the year ended December 31, 2022
With comparative figures for 2021
(Expressed in Eastern Caribbean Dollars)

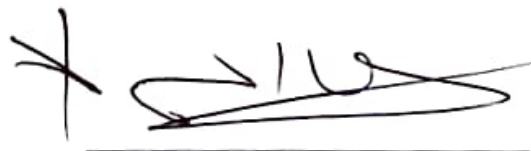
	Note	2022 \$	2021 \$
RECEIPTS			
Levy Fees			
Columbus Communication		58,421	44,535
Cable and Wireless		406,091	416,802
Digicel SVG Ltd		458,481	482,333
		922,993	943,670
Grants			
FAO – Food and Agriculture Org.		10,283	75,600
		10,283	75,600
Other			
Interest Received		1,147	4,327
Other Receipts		45,050	99,922
		46,197	104,249
TOTAL RECEIPTS		979,473	1,123,519
PAYMENTS			
Capital Payments		(9,410)	-
Programs	7	(724,927)	(988,210)
General and Administrative Payments	8	(82,861)	(93,056)
Salaries and Employee Benefits	9	(275,749)	(288,157)
TOTAL PAYMENTS		(1,092,947)	(1,369,423)
Decrease in cash		(113,474)	(245,904)
Cash at the beginning of the year		145,066	390,970
Decrease in cash		(113,474)	(245,904)
Cash at the end of the year		31,592	145,066

The accompanying notes on pages 31 to 36 form an integral part of these financial statements.

APPROVED ON BEHALF OF THE BOARD OF TRUSTEES:



Mrs. Safiya Horne-Bique
 Director/Chief Executive Officer



Mr. Derry Williams
 Chairperson

ST. VINCENT AND THE GRENADINES ZERO HUNGER TRUST FUND

Notes to the financial statements

As at December 31, 2022

(Expressed in Eastern Caribbean Dollars)

1. Organisation

The Saint Vincent and the Grenadines Zero Hunger Trust Fund is a corporate body which was established by Act No. 2 of 2016. The Secretariat of the Trust is located on the 2nd floor of the National Insurance Services building and is governed by a Board which was established based on the terms of Act No. 2 of 2016. The purpose of the Trust is to provide the resources necessary to finance the eradication of hunger in Saint Vincent and the Grenadines. The Fund's income is derived mainly from the levy imposed on users of telecommunications services for all local and international telephone calls initiated from Saint Vincent and the Grenadines.

2. Date of authorisation of issue

The financial statements were authorised for issue by the Trustees on 10th June, 2024.

3. Basis of preparation

(a) Statement of compliance

The financial statements have been prepared in accordance with Cash Basis International Public Sector Accounting Standards (IPSASs), Financial Reporting under the Cash Basis of Accounting.

(b) Functional and presentation currency

The financial statements are presented in Eastern Caribbean dollars (XCD), which is the Fund's functional currency. All information presented in Eastern Caribbean dollars has been rounded to the nearest dollar.

4. Summary of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in the financial statements.

(a) Foreign currency transactions

Cash receipts and payments arising from transactions in foreign currency is incorporated in the Statement of Receipts and Payments in the Fund's presentation currency by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the receipts and payments.

ST. VINCENT AND THE GRENADINES ZERO HUNGER TRUST FUND
Notes to the financial statement
For the year ended December 31, 2022
(Expressed in Eastern Caribbean Dollars)

4. Summary of significant accounting policies (continued)

(b) Cash

Cash includes cash on hand and deposits held at call with banks. Cash is recorded and measured at face value.

Cash included in the statement of cash receipt and payments comprise the following amounts

	2022	2021
	\$	\$
BOSVG savings account	19,013	141,319
BOSVG chequing account	12,579	3,747
	31,592	145,066

(c) Receipts

The Fund's receipts are cash inflows from levy fees, grants and donations. They are recognised when they are deposited into the Fund's bank account in keeping with the cash basis of accounting.

(d) Payments

All payments relating to the Fund activities are classified where appropriate according to the work plan budget for the period. All payments are recognised when funds are disbursed in keeping with the cash basis of accounting.

(e) Income tax

In accordance with section 25 (r) of the Income Tax Act, Chapter 435 of the Laws of St. Vincent and the Grenadines, Revised Edition, 2009, the Fund is exempt from all taxes on its income as it is a statutory body of the Government.

ST. VINCENT AND THE GRENADINES ZERO HUNGER TRUST FUND
Notes to the financial statement
For the year ended December 31, 2022
(Expressed in Eastern Caribbean Dollars)

5. Assets, liabilities, revenue and expenses

Property, plant and equipment

The Fund maintains record of its property plant and equipment. The assets are stated at historical cost.

	2022	2021
	\$	\$
Office equipment	41,246	31,836

Expenses

The Fund also maintains record of expenses payable. Accrued expenses comprise amounts due and payable for wages and salaries and other cost due and payable as at reporting date.

Accrued expense

	2022	2021
	\$	\$
Adopt a classroom expense	54,383	-
Golden years expense	-	21,289
N IS	3,265	-
PAYE	5,717	-
Telephone expense	205	338
	63,570	21,627

ST. VINCENT AND THE GRENADINES ZERO HUNGER TRUST FUND
Notes to the financial statement
For the year ended December 31, 2022
(Expressed in Eastern Caribbean Dollars)

6. Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions or if the related party entity and another entity are subject to common control. Related parties include:

- (i) Entities that directly, or indirectly through one or more intermediaries, control, or are controlled by the Fund;
- (ii) Associates
- (iii) Individuals owning, directly or indirectly, an interest in the that gives them significant influence over the Fund, and close members of the family of any such individual;
- (iv) Key management personnel, and close members of the family of key management personnel; and
- (v) Entities in which a substantial ownership interest is held, directly or indirectly, by any person described in (iii) or (iv), or over which such a person is able to exercise significant influence.

A related party transaction is a transfer of resources or obligations between related parties, regardless of whether a price is charged. The following transactions were carried out with related parties:

Key management remuneration

The key management personnel (as defined by IPSAS 20, Related Party Disclosures) of the Fund are members of governing body and senior management. The governing body is the board of trustees appointed by cabinet; the Chief Executive Officer/Director is an ex officio member of the governing body. The aggregate remuneration of members of the governing body and the number of members determined on a fulltime equivalent basis receiving remuneration within this category, are:

	2022	2021
Aggregate remuneration	\$58,480	\$35,300
Number of persons	14 persons	12 persons

Senior management consists of the Fund's chief executive officer. The aggregate remuneration of members of senior management and the number of members determined on a fulltime equivalent basis receiving remuneration within this category, are:

	2022	2021
Aggregate remuneration	28,780	\$102,025
Number of persons	1 person	1 person

ST. VINCENT AND THE GRENADINES ZERO HUNGER TRUST FUND
Notes to the financial statement
For the year ended December 31, 2022
(Expressed in Eastern Caribbean Dollars)

7. Programs

	2022	2021
	\$	\$
Adopt a classroom program	290,345	450,549
Agricultural science program	15,000	-
Apprenticeship program	-	10,014
Disaster relief supplies	-	27,446
Golden years program	408,272	407,509
Grade 6 bursary program	-	8,400
Parliamentary front (PFH)	-	79,700
Discretionary fund	11,310	4,000
South Korea grade 6 program	-	592
	724,927	988,210

8. General and administrative payments

	2022	2021
	\$	\$
Administrative cost	12,015	12,035
Communication and visibility	9,925	13,520
Accounting services	-	3,500
Bank charges	7,836	7,269
Office supplies	11,851	10,853
Stationery and office	3,793	2,345
Stipend to board of trustees	31,700	35,300
Telephone	5,741	8,234
	82,861	93,056

ST. VINCENT AND THE GRENADINES ZERO HUNGER TRUST FUND**Notes to the financial statement****For the year ended December 31, 2022****(Expressed in Eastern Caribbean Dollars)**

9. Salaries and employee benefits

	2022	2021
	\$	\$
Salaries and allowances	269,284	279,034
NIS	6,465	9,123
	275,749	288,157

Contributions in 2022



Partners & Funders

The ZHTF received nominal financial and technical support from partners in the execution of its work programme.

Bank of St. Vincent and the Grenadines



A GOOD IDEA

In 2022, the Saint and the Grenadines Zero Hunger Trust Fund was funded, mainly, by contribution of a 2% levy on telecommunications charges in St. Vincent and the Grenadines.



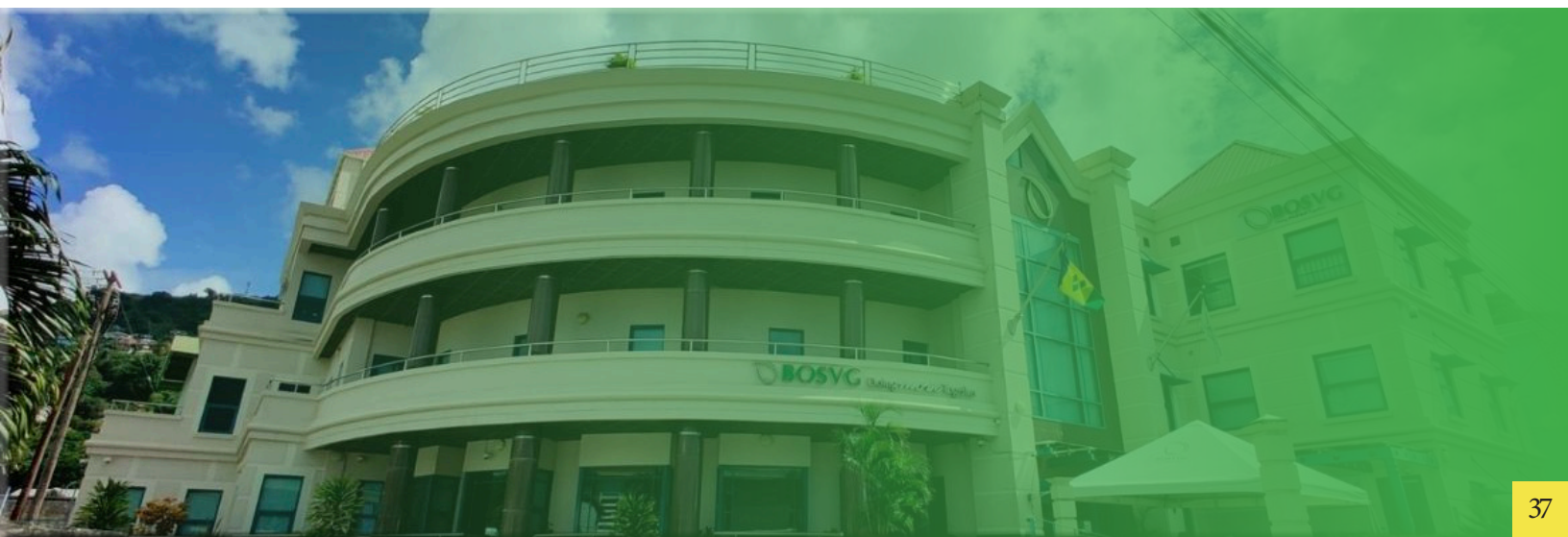
START MOVING

This continues to be the main source of funding and fully funds the operations of the Fund and a number of the programmes.



INCREASE

The ZHTF continues to acknowledge the support of local contributors, particularly the Bank of St. Vincent and the Grenadines, and expresses its gratitude for the contributions made towards the 'Adopt A Classroom' and other programmes in 2022.



Implementing Agencies

In 2022, the Zero Hunger Trust Fund implemented several activities under its core programmes in close collaboration with the following agencies and private sector companies: -

Ministry of Education and National Reconciliation

The Fund worked in tandem with the Ministry of Education and National Reconciliation on the implementation of several activities regarding the “Adopt a Classroom” programme. More specifically, the Ministry facilitated communications with and prompt action by the twelve (12) beneficiary schools relative to the School Feeding Programme. Additionally, the Ministry worked alongside the ZHTF on the development of the National School Feeding Policy.

Ministry of Social Development

The Zero Hunger Trust Fund collaborated with the Ministry of Social Development in 2022, to provide school uniforms to students located in the ‘Red Zones’, as part of the ‘Adopt a Classroom’ programme. Students from five (5) beneficiary primary schools, including Chateaubelair Methodist, Fancy Government, Mayreau Government, Rose Hall Government and Sandy Bay Government benefitted from this collaboration.

Windward Islands Farmers’ Association (WINFA)

During 2022, the ZHTF collaborated significantly with WINFA to facilitate the procurement and weekly supply of fresh fruits and vegetables to ZHTF’s twelve (12) beneficiary primary schools. This collaboration further deepens the Fund’s commitment to work hand in hand with small farmers across St. Vincent and the Grenadines.

Supermarkets

The Zero Hunger Trust Fund continued its partnership with local supermarkets in 2022, namely Bonadie’s Supermarket No. 1 and 2, C.K Greaves Ltd. and Randy’s on Saint Vincent, Uncle Duff in Bequia, Rebecca’s Place in Canouan and Mitchell’s Hardware in Union Island. The ZHTF would like to express thanks to these companies for facilitating the processing of Food Gift Certificates and reloadable cards for elderly beneficiaries under the Golden Years Nutrition Support programme.



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